



MIDWEST REGION DISTRIBUTOR REPORT

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CHICAGO BROILER/FRYER

PRELIMINARY FOR DELIVERY THE WEEK OF 25-APR-2005

| | RANGE | MAJORITY | WTD. AVG. | LOADS |
|------------|-------|----------|-----------|-------|
| US GRADE A | 52-76 | 66-69 | 67.88 | 29 |

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 23-Apr-05

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 166,939 | 165,021 |

GEORGIA FOB DOCK PRICES

WEDNESDAY

74.00

FRIDAY PRELIM. WTD. AVG.:

73.92

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

| ITEM | WTD. AVG. (CENTS PER POUND) | VOLUME (000 POUNDS) |
|------------------|--------------------------------|------------------------|
| LINE RUN TENDERS | 182.00 | 1,226 |
| BREASTS - B/S | 152.50 | 5,769 |
| BREASTS - WHOLE | 84.50 | 1,316 |
| THIGH MEAT - B/S | 99.50 | 1,057 |
| LEG QUARTERS | 36.00 | 6,969 |
| WINGS | 87.50 | 3,006 |

MIDWEST Majority prices were unchanged in Chicago for next week. A steady market tone was the call on whole broiler/fryers. Offerings of 3 pound and up birds adequate, lighter weights limited. Movement into all channels covered the full range; best demand into retail features and fast food. Floor stocks adequate; weights desirable. Interest in the parts sector was fairly good on tenders, dark meat cuts, especially leg quarters, breast item received light to fair trade call on ample and sharply discounted offerings. The market tone was fully steady to firm on dark meat lines, steady on tenderloins and wings and weak on breast cuts.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **WEEK ENDING APRIL 22, 2005**

| | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO | | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO |
|---------------------|-----------------|--------------|-----------------------|----------------------|-----------------|--------------|-----------------------|
| 8-16 LB HENS | | | | 16-24 LB TOMS | | | |
| EASTERN REGION | 66.00 | 66.00** | 64.60** | EASTERN REGION | 65.00 | 65.00** | 64.90** |
| CENTRAL REGION | 66.50 | 64.50** | 64.50** | CENTRAL REGION | 66.49 | 63.50** | 64.70** |
| WESTERN REGION | 66.20** | 66.00** | 65.10** | WESTERN REGION | 64.00 | 65.00** | 64.80** |

**BASED ON OFFERS

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 16-Apr-2005 (PRELIMINARY)

YOUNG CHICKENS THOUSANDS

| | |
|----------------|-----------|
| Head | 158,035 |
| Avg Wt | 5.27 |
| Last week | 157,429 |
| Same wk yr ago | 152,185 |
| Avg Wt | 5.26 |
| To-date/2005 | 2,347,664 |
| To-date/2004 | 2,297,086 |

LIVE TURKEYS SLAUGHTERED

| | YOUNG HENS | YOUNG TOMS |
|--|---------------|---------------|
|--|---------------|---------------|

| | | |
|----------------|--------|--------|
| Head | 1,564 | 2,555 |
| Avg Wt | 16.35 | 38.07 |
| Last week | 1,637 | 2,545 |
| Same wk yr ago | 1,634 | 2,466 |
| Avg Wt | 15.81 | 37.29 |
| To-date/2005 | 23,161 | 37,655 |
| To-date/2004 | 25,310 | 36,967 |

FRESH PORK CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|--------------------------|-------------|---------|
| Loin | | |
| 1/8" Trm/less 21#DN-LGT | 121.00 | 121.00 |
| BNLS Strap-on 5-11# | 160.00 | 160.00 |
| Trimmed Butt | | |
| 1/4" Trim Stk Rdy | 104.00 | 104.00 |
| SPARERIB | | |
| 3BAG/3 PCVAC4.25#/DN-LGT | 144.00 | 144.00 |

FRESH BEEF CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 600.00 651.56 | 616.95 |
| 168 3 Round, top inside round | 185.83 195.50 | 190.72 |
| 180 3 Loin, strip, bnls, 0x1 | 663.19 700.00 | 680.63 |
| Ground Beef 81% | 142.15 156.69 | 148.69 |

FOR ADDITIONAL INFORMATION, PLEASE CALL 515-284-4471